

**Resolution 24-2023 of the Town Council of the Town of Lapel, Indiana,  
Establishing an Authorized Signatory for all State Revolving Fund Documents**

**WHEREAS**, The Town of Lapel, Indiana, is eligible and in need of funding assistance from the State Revolving Fund (SRF) for various municipal projects aimed at improving infrastructure and public services;

**WHEREAS**, the efficient and responsible management of such funds is critical for the sustainable development and financial stability of the Town of Lapel;

**WHEREAS**, the designation of an authorized signatory is necessary to ensure the proper execution, handling, and oversight of documents related to the State Revolving Fund;

**WHEREAS**, the purpose of this resolution is to formally designate the Town Council President of Lapel, Indiana, as the authorized signatory for all documents pertaining to the State Revolving Fund.

**WHEREAS**, The Town Council hereby designates the President of the Town Council of Lapel, Indiana, as the authorized signatory for all State Revolving Fund documents.

**WHEREAS**, the authorized signatory shall ensure compliance with all state and federal regulations pertaining to the State Revolving Fund and shall provide regular reports to the Town Council regarding the status and use of the funds;

**WHEREAS**, the authorized signatory shall have the power to sign applications, agreements, loan documents, payment requisitions, and other related documents associated with the State Revolving Fund.

**WHEREUPON**, In the event of the absence, inability, incapacitation, or vacancy of office of the Town Council President would deem the performance of these duties impossible, the Vice President of the Town Council shall assume the responsibilities of the authorized signatory;

**IT IS THEREFORE RESOLVED** that The Town, in accordance with all Federal and Indiana State law, and as such the right of The Town, shall allow, empower, and establish the Town Council President to be the Authorized Signatory for all State Revolving Fund Documents Resolution 24-2023 of the Town Council of the Town of Lapel, Indiana, Establishing an Authorized Signatory for all State

Revolving Fund Documents IS DULY ACTED UPON BY The Town Council of The Town of Lapel, Indiana and shall be immediately in effect on this day, November 16th, 2023.

**PASSED AND APPROVED THIS 16<sup>th</sup> day of November, 2023.**

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Chad Blake,                    Member of the Town Council of Lapel, Indiana

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Gary Shuck,                    Member of the Town Council of Lapel, Indiana

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Lindsey Washmuth,        Member of the Town Council of Lapel, Indiana

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Brian Robertson,            Member of the Town Council of Lapel, Indiana

\_\_\_\_\_,                    Member of the Town Council of Lapel, Indiana

ATTEST:

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Clerk-Treasurer of Lapel, Indiana

Prepared by:  
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